

DISTRICT OF COLUMBIA Board of Accountancy

1100 4th Street SW, Room E-300, Washington, DC 20024



Meeting Minutes September 11, 2015

The District of Columbia Board of Accountancy held its scheduled monthly meeting on Friday, September 11, 2015, at 1100 4th Street SW, 3rd Floor, Washington DC, 20024.

The meeting was called to order at 9:15 a.m. by Board Chair, Robert Todero.

Board Members Present: Robert Todero, Joseph Drew, Kayla Futch, Mohamad Yusuff Legal Counsel: Kia Winston, Esq.

Staff Present: Cynthia Briggs, Board Administrator, Clifford Cooks, Program Manager

*

Agenda Items: Comments from Public

Two members from the public attended the Board meeting Amy Fielder and Paul Thrasher, representing the Greater Washington Society of CPAs (GWCPAs). Comments were not provided.

* * * * *

Agenda Items: Acceptance of Minutes

Upon a motion duly offered b by member Abdool Akhran, and properly seconded by member Joseph Drew, the Board voted unanimously to accept the August 7, 2015 meeting minutes.

* * * * *

Agenda Items: Old Business

- Chinese Delegation Board discussed the GWSCPAs hosted event held on Thursday, September 3rd at the Quincy Hotel in Washington DC. Members of the Board answered questions and provided information about the Accountancy Board, CPA licensing and the profession.
- GWSCPA Career Fair The Accountancy Board was invited to participate in the GWSPCA Accountancy Career. Greater Washington Society of CPAs – 4th Annual Career Fair Flyer – Board Chair and Dr. Drew spoke about the annual fair and noted it was well attended by students, and supported by local business establishments.
- Accountancy *Draft* Legislation Once the DC Council returns from recess, updates will be provided regarding the Board's proposed new language.

Agenda Items: New Business

- NASBA *Proposed* Bylaws The bylaws amendments will be presented for voting at NASBA's Annual Conference in October 2015.
- Self-Study Programs The Board adopted the recommendation for its CPE rule modification, under the DCMR, Chapter 25, Section 2531.11. The new language will be provided to the Board's Legal Counsel for further handling. The new language mirrors national Accountancy CPE standards.
- AICPA Exposure Draft, *Maintaining the Relevance of the Uniform CPA Examination*. Each Board member will review the 107-page document and email his/her comments to AICPA no later than November 30, 2015.
- Changes to CPE National Standards adding CPE Program Providers, along with a section and of online learning techniques, with a focus on *Nano-Learning and Blended Learning*.

Agenda Item: Correspondence

- The Board reviewed and discussed a *New York Times article* regarding investigations of universities and accrediting bodies engaged in fraudulent activity.
- Candidate Care Concerns NASBA Survey regarding CPA candidates' licensing and testing process.
- Department of Labor letter dated 8/28/2015 overview of the DOL's assessment of the quality of audits work performed by CPAs of employee benefit plans

* * * * * *

Agenda Item: Executive Session

- The Board discussed several NASBA bylaws changes.
- The Board reviewed a CPE section in the DC Chapter 25 Regulations and voted to amend that Section.
- The Board approved a reinstatement application, and deferred an application upon submission of additional information.

* * * * * *

Agenda Item: Action and Recommendations

- The Board voted on each NASBA proposed bylaws amendments. The DC Board's position and Delegate vote will be announced at the October 2015 Annual Conference.
- Upon a motion duly made by member Muhamad Yusuff, and properly seconded by member Kayla Futch, the Board accepted new CPE 'self-study'language to replace old language under Section 2531.11.
- The Board voted to accept the electronic online learning techniques, with a focus on *Nano-Learning and Blended Learning*.
- Upon a motion by Joseph Drew and seconded by Kayla Futch, the Board approved the reinstatement application of Anne W. Beech.

* * * * *

Adjourn

Upon motion duly made by Board member Kayla Futch and seconded by Board member Joseph Drew, the Board voted to adjourn - 11:25 a.m.

The Board of Accountancy will hold its next scheduled meeting Friday, October 2, 2015 at 9:00 a.m.

Respectfully Submitted.

Robert Todero, Chair

10-2-2016

Recorder: Cynthia Briggs, Board Administrator